



IDFC INFRA DEBT FUND

IDFC Infra Debt Fund Limited

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STATEMENT OF FINANCIAL RESULTS FOR THE SIX MONTHS AND YEAR ENDED MARCH 31, 2016

(₹)

Particulars	Six Months ended March 31, 2016	Six Months ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015
	(Unaudited) (Refer note 7)	(Unaudited) (Refer note 7)	(Audited)	(Audited)
1 Interest earned (a+b+c+d)	508,694,973	51,270,247	725,079,704	88,822,630
(a) Interest	466,809,911	51,235,787	475,484,935	88,788,170
(b) Income from investments	41,885,062	34,460	249,594,769	34,460
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-
(d) Others	-	-	-	-
2 Other Income	20,806,066	-	24,776,204	-
3 Total Income (1+2)	529,501,039	51,270,247	749,855,908	88,822,630
4 Interest Expended	227,587,939	1,204,446	232,230,773	1,211,222
5 Operating expenses (i+ii)	78,186,850	867,717	98,533,267	30,203,945
(i) Employees cost	68,042,849	-	84,050,738	-
(ii) Other operating expenses	10,144,001	867,717	14,482,529	30,203,945
6 Total Expenditure (4+5) excluding Provisions and Contingencies	305,774,789	2,072,163	330,764,040	31,415,167
7 Operating profit before Provisions and Contingencies (3-6)	223,726,250	49,198,084	419,091,868	57,407,463
8 Provisions (other than tax) and contingencies	25,934,351	-	48,070,351	-
9 Exceptional items	-	-	-	-
10 Profit from ordinary activities before tax (7-8-9)	197,791,899	49,198,084	371,021,517	57,407,463
11 Tax expense	-	(565,900)	-	12,215,300
12 Net Profit from ordinary activities after tax (10-11)	197,791,899	49,763,984	371,021,517	45,192,163
13 Extraordinary items (net of tax expense)	-	-	-	-
14 Net Profit for the period/year (12-13)	197,791,899	49,763,984	371,021,517	45,192,163
15 Paid-up equity share capital (Face value of ₹ 10 each)	5,400,000,000	3,100,000,000	5,400,000,000	3,100,000,000
16 Reserves excluding revaluation reserves	415,288,931	44,267,414	415,288,931	44,267,414
17 Analytical ratios				
(i) Capital adequacy ratio	46.56%	100.77%	46.56%	100.77%
(ii) Earnings per share (of ₹ 10 each) (not annualised) Basic and Diluted (₹)	0.43	0.27	0.98	0.22
18 NPA Ratios				
(a) Gross/Net NPA	Nil	Nil	Nil	Nil
(b) % of Gross/Net NPA	Nil	Nil	Nil	Nil
(c) Return on assets (annualised) (Refer note 6)	4.01%	3.23%	5.69%	2.25%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors on April 25, 2016. There are no qualifications in the auditors' report for the year ended March 31, 2016. The information presented above is extracted from the audited financial statements as stated.
- The Accounting policies adopted in the preparation of the financial results are consistent with those followed in the previous period / year unless otherwise stated.
- During the current year, IDFC Limited (49.03%), IDFC Alternatives Limited (46.13%) and IDFC Finance Limited (4.84%) have transferred their respective shareholding in the Company to IDFC Financial Holding Company Limited. Further, the Company has made preferential allotment of 100,000,000 equity shares at ₹ 10 each on March 29, 2016, thereby reducing stake of IDFC Financial Holding Company Limited from 100% to 81.48%.
- There is no Debenture Redemption Reserve (DRR) created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for the privately placed debentures.
- The debentures of the Company have been assigned rating of "AAA" by ICRA Limited & Credit Analysis & Research Limited (CARE).
- Return on Assets have been computed as a percentage of net profit after tax to the average income earning assets during the period/year.
- The figures for the six months ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures of the full financial year and the year to date figures upto six months of the relevant financial year.
- The figures for previous period/year are not comparable due to substantial increase in business activities during the current period/year and have been regrouped wherever required.

For and on behalf of the Board
of IDFC Infra Debt Fund Limited
sd/-

Vikram Limaye
Director