**FINANCIAL EXPRESS** 

# Doubled business in India in fiscal ended September: Apple

PRESS TRUST OF INDIA New Delhi, October 29

TECHNOLOGY MAJOR APPLE earned nearly one-third of its revenue from emerging markets and doubled its business in India and Vietnam in fiscal 2021, CEO Tim Cook said.

Apple posted a 29% yearon-year growth in revenue at \$83.4 billion in the fourth quarter ended September 25, 2021. Its net income stood at \$20.55 billion in the said quarter as against \$12.67 billion in the year-ago period.

### 'Indians' belief in country's economic future has diminished' PRESS TRUST OF INDIA New Delhi, October 29

**INDIANS' BELIEF IN** the country's economic future has diminished in the recent years, with the COVID-19 pandemic taking a further toll on the sentiment while pushing many middle-class citizens into poverty, former RBI governor Raghuram Rajan has said.

Virtually addressing an event organised by the NAL-SAR University of Law, Rajan said the domestic stock market



is booming but that does not reflect the reality that many Indians are in deep distress."In recent years, we have gotten a little less confident. Our belief in economic future has diminished... the pandemic toll has further diminished our selfbelief or 'atma vishwas' even further while pushing many in the middle-class into poverty."

The Reserve Bank of India has lowered the growth projection for the current financial year to 9.5% from 10.5% estimated earlier, while the IMF has projected a growth of 9.5% in 2021 and 8.5% in next year.

W

BARBEQUE

**Particulars** 

Revenue from operations

Profit/(loss)before tax

Equity Share Capital

Earnings per share (face value of Rs.5/- each)

Diluted

Net profit for the period

items and tax

Profit / (loss)before exceptional

Total comprehensive income

(not annualized for the quarters)

attributable to owners of the Company

attributable to owners of the Company

fresh issue of the IPO would be utilised towards the following:

limited review by the statutory auditors of the Company

Requirements), 2015, as amended from time to time.

these periods provide a true and fair view of the Company's affairs.

Key numbers of standalone results of the Company are as under:

"And we set quarterly records in every geographic segment with strong doubledigit growth across the board. During fiscal 2021, we earned nearly one-third of our revenue from emerging markets and doubled our business in India and Vietnam," Cook said.

Headded that Apple is "optimistic about the future, especially as we see strong demand for our new products".

According to Counterpoint Research, Apple was the highest growing brand in the September 2021 quarter in India

Keva

with a 212% y-o-y growth and led the premium smartphone market (above ₹30,000) with a 44% share.

The brand maintained its leading position in the ultrapremium segment (above ₹45,000 or \$650) with a 74% share, Counterpoint said.

Strong demand for the iPhone 12 and iPhone 11 were the major factors in Apple's growth and the company became the top 5G smartphone brand in the premium segment for the first time, it added. In a statement, Apple

said this year, it launched its most powerful products ever – from M1-powered Macs to an iPhone 13 line-up - that is setting a new standard for performance.

Apple CFO Luca Maestri said the "record September quarter results capped off a remarkable fiscal year of strong double-digit growth, during which we set new revenue records in all of our geographic segments and product categories in spite of continued uncertainty in the macro environment".

(Rs. in Crores, except for EPS)

### S H KELKAR AND COMPANY LIMITED

CIN: L74999MH1955PLC009593

QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2021

Regd. Office: Devkaran Mansion, 36 Mangaldas Road, Mumbai - 400002 India

Website: www.keva.co.in, E-mail: investors@keva.co.in, Tel No. +91 22 21649163, Fax No: +91 22 21649766 **EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE** 

Particulars	Quarter ended 30 September 2021	Quarter ended 30 June 2021	Quarter ended 30 September 2020	Six months ended 30 September 2021	Six months ended 30 September 2020	Year ended 31 March 2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Total Income from Operations Net Profit / (Loss) for the period (before Tax,	358.82	355.53	354.47	714.35	547.00	1,321.95	
Exceptional and/or Extraordinary items) Net Profit / (Loss) for the period before tax	33.53	24.43	57.87	57.96	77.05	181.00	
(after Exceptional and/or Extraordinary items) Net Profit / (Loss) for the period after tax	27.33	24.43	70.37	51.76	89.55	193.50	
(after Exceptional and/or Extraordinary items) Total Comprehensive Income for the period	22.13	81.38	53.68	103.51	68.75	143.97	
[Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	20.88	82.84	53.67	103.73	67.73	140.72	
Equity Share Capital Reserve excluding Revaluation Reserves as	141.32	141.32	141.32	141.32	141.32	141.32	
per balance sheet of previous accounting year Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						810.29	
Basic:	1.61	5.90	3.91	7.51	5.01	10.48	
Diluted:	1.61	5.90	3.91	7.51	5.01	10.48	

Particulars	Quarter ended 30 September 2021	Quarter ended 30 June 2021	Quarter ended 30 September 2020	ended	Six months ended 30 September 2020	Year ended 31 March 2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Total income from operations	174.63	193.38	226.02	368.01	353.81	761.01	
Profit before Tax	12.96	8.04	26.32	21.00	31.39	99.77	
Profit after Tax	9.58	6.01	19.70	15.59	23.52	79.71	

Group') and its Joint venture were reviewed by the Audit Committee at its meeting held on 29 October, 2021 and subsequently approved by the Board of Directors of S H Kelkar and Company Limited ('the Company') at its meeting held on 29 October, 2021, The compariative financial information of the Company for the guarter ended 30 June, 2021, 30 September, 2020, six months ended 30 September, 2020 and year ended 31 March, 2021 have been reviewed / audited, as applicable, by the predecessor statutory auditors. The statutory auditors of the Company have conducted limited review of the above results for the quarter and six months ended 30 September, 2021 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015"). The above results are filed with the Stock Exchanges and available on Group website -www.keva.co.in.

The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the guarter ended on 30 September, 2021 and six months ended 30 September, 2021, filed with the Stock Exchanges under Regulation 33 of the Listing Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the guarter ended on 30 September, 2021 and six months ended 30 September, 2021 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website - www.keva.co.in.

Basic and Diluted earning per share for the quarter ended 30 September, 2021 and six months ended 30 September, 2021 is adjusted for the effect of treasury shares held by the Company.

Rs in Millions except per share data

Year to date

figures for the

Previous

period ended

30-Sep-20

Unaudited

(1186.84)

(957.54)

(934.21)

139.96

(34.21)

(34.21)

Year ended

year ended

31-Mar-21

Audited

5,070.82

(1.136.07)

(1115.40)

(904.64)

(879.08)

169.72

(31.14)

For the Half Year ended

Year to date

figures for

current

period ended

30-Sep-21

3.228.67

(515.37)

(397.09)

(404.69)

193.72

(14.31)

(14.31)

For and on behalf of the Board Kedar Vaze

Place : Mumbai Director and Chief Executive Officer

CIN: L55101KA2006PLC073031

Registered Office: Sy. No. 62, Site No. 13, 6th Cross, NS Palya, BTM Layout,

Bengaluru - 560076, Karnataka, India Tel: +91 80 4511 3000;

E-mail: compliance@barbequenation.com, Website: www.barbequenation.com

Corresponding

3 months

ended in the

previous year

30-Sep-20

Unaudited

760.92

(450.98)

(450.98)

(361.85)

(363.48)

139.96

(12.93)

**Extract of Consolidated Financial Results for the** 

Quarter and Six months ended September 30, 2021

For the Quarters ended

3 months

30-Jun-21

Unaudited

(559.01)

(426.32)

(436.67)

187.72

(11.40)

1 The Above is an extract of the detailed format for the quarter and six months ended September 30, 2021 Financial Results filed with the stock

exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended from time to time. The full

format for the Quarter and six months ended September 30, 2021 Financial Results are available on the website of the stock exchanges where

shares of the Company are listed viz., BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and

Subsequent to the year end, the Equity Shares of the Company are listed on BSE and NSE on April 07, 2021. Accordingly, the Financial Results for

the quarter and year ended March 31, 2021 are drawn up for the first time in accordance with the Listing requirements. The net proceeds from the

prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company on a consolidated basis; and

3 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended from time to time, this Statement of Consolidated Financial Results for the Second quarter and six months ended September 30, 2021 ("Statement") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on October 29, 2021 and has been subject to a

4 The consolidated financial results for the quarter and six months ended September 30,2021 included in the Statement have not been subject to an auditor review by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for

5 The above Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules made there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Consequent to COVID 19 pandemic, the Company has negotiated several rent concessions. In view of the amendment by the Companies (Indian Accounting Standards) Amendment Rules, 2020, as amended from time to time, the Company has elected, as a practical expedient, not to assess these rent concessions as lease modifications and has recognized impact of such rent concession in the Statement. The election is made for all such rent concessions as these satisfy the conditions mentioned in Para 46A and Para 46B of Ind As116 (as amended). Accordingly, rent concessions aggregating to Rs. 67.49 million for the Quarter ended September 30, 2021 have been recognised under Other income. Such

The management has considered the possible effects that may result from the COVID-19 pandemic on the carrying value of assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of the pandemic, the management has used external and internal information to assess the expected future performance of the Group. The Group has performed sensitivity analysis on the assumptions and based on the current estimates, the Group expects that the carrying value of the assets as at September 30, 2021 is fully

For the quarters ended

concessions during the quarter ended June 30, 2021 and September 30, 2021 was Rs. 56.61 million and Rs. 97.25 million, respectively.

The actual impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results

Date: 29 October, 2021 BARBEQUE-NATION HOSPITALITY LIMITED

3 months

ended

40.87

43.64

29.23

31.98

193.72

(2.91)

www.nseindia.com, respectively and on the Company's website at www.barbequenation.com.

capital expenditure for expansion and opening of new restaurants by the Company;

7 The Company operates in only one segment, viz., setting up and managing restaurant business.

30-Sep-21

### "IMPORTANT"

Whilst care is taken prior to

acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or

damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise

acting on an advertisement in

any manner whatsoever.

## FIFE INFRASTRUCTURE FINANCING

### NIIF Infrastructure Finance Limited

("Formerly IDFC Infrastructure Finance Limited")

Registered Office: North Wing, 3rd Floor, UTI Tower, GN Block, Bandra Kurla Complex, Mumbai - 400 051, Maharashtra. CIN No: U67190MH2014PLC253944 Website: www.niififl.in Tel. No: +91 22 68591300.

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in										
Sr. No.	Particulars	Six Months ended September 30, 2021	Six Months ended September 30, 2020	Year ended March 31, 2021						
		(Audited)	(Unaudited)	(Audited)						
1	Total Income from Operations	44,285	33,972	71,568						
2	Net Profit /(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	10,997	5,057	13,175						
3	Net Profit /(Loss) for the period before tax (after exceptional and/or Extraordinary items)	10,997	5,057	13,175						
4	Net Profit /(Loss) for the period after tax (after exceptional and/or Extraordinary items)	10,997	5,057	13,175						
5	Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	11,015	5,064	13,210						
6	Paid-up equity share capital including redeemable preference shares	1,10,038	69,235	1,10,038						
7	Reserves (excluding revaluation reserves)	87,975	44,303	76,960						
8	Net Worth	1,98,012	1,13,538	1,86,998						
9	Paid-up Debt Capital/Outstanding Debt	9,80,002	6,92,335	7,36,993						
10	Outstanding Redeemable Preference Shares	Nil	Nil	Nil						
11	Debt Equity Ratio	4.95	6.10	3.94						
12	Earnings per share (of ₹ 10/- each) (for continuing and discontinuing operations) (not annualised)									
	Basic (₹)	1.10	0.78	1.96						
	Diluted (₹)	1.10	0.78	1.96						
13	Capital Redemption Reserve/Debenture Redemption Reserve	Nil	Nil	Nil						

- 1 The above is an extract of detailed format of half yearly financials results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the yearly financial results is available on www.nseindia.com & www.niififl.in. The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013. The Company has adopted Ind AS from April 1, 2018 with a transition date of April 1, 2017.
- 2 The aforesaid financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2021.

3 The debentures of the Company have been assigned rating of "AAA" by ICRA Limited & CARE Ratings Limited.

4 The Company is registered as Infrastructure Debt Fund (IDF-NBFC) with RBI. As per Section 10(47) of the Income Tax Act, any income of IDFs notified by Central Board of Direct Taxes (CBDT) for this purpose under section 10(47) is exempt from income tax. The Company had filed application with Central Board of Direct Taxes (CBDT) for notification as Infrastructure Debt Fund (IDF) from Financial year 2014-15, the year of receipt of licence from RBI as NBFC-IDF, and has been claiming tax exemption under Section 10(47) read with Rule 2F of the Income

The CBDT has issued a notification dated October 21, 2019 notifying the Company under Section 10(47) of the Income Tax Act w.e.f. Financial year 2019-20 (i.e from the financial year starting 1st April 2019).

The Company has made an application to CBDT for review of the said notification with a request to notify it under section 10(47) of Income Tax Act with retrospective effect, i.e. w.e.f. Financial year 2014-15 (the year in which it received RBI registration as NBFC-IDF). In the interim, the tax liability from Financial year 2014-15 till financial year 2018-19 amounting to ₹ 10,801 lakhs has been provided for in the financials of previous year ending March 31, 2020.

5 The Company continues to closely monitor the situation and in response to this health crisis has implemented protocols and processes to execute its business continuity plans and help protect its employees and support its clients.

The Company continues to meet its operating and financial obligations, maintained required capital adequacy ratio and has adequate financial resources to run its business as the Company has not experienced any significant disruptions due to this pandemic and has considered any impact on carrying value of assets based on the external or internal information available up to the date of approval of financial statements. However, the extent to which COVID-19 pandemic will continue to impact the Company's business, results of operations, financial position and cash flows will depend on future developments which remains highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of the financial assets. The Company is closely monitoring any material changes to future economic conditions and resultant impacts, if any, on the expected credit loss

6 The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period/year. For and on behalf of the Board

of NIIF Infrastructure Finance Limited

Surya Prakash Rao Pendyala

Chairman

Place: Mumbai Debt-Equity Ratio

Date: October 29, 2021

The Debt-equity Ratio as on September 30, 2021 is 4.95.

Current Ratio

The Current Ratio as on September 30, 2021 is Not applicable.

Outstanding redeemable preference shares (quantity and value)

Long Term Debt to Working Capital

Long Term Debt to Working Capital as on September 30, 2021 is Not applicable. Bad Debts to Account Receivable Ratio

Bad Debts to Account Receivable Ratio as on September 30, 2021 is Not applicable. Current Liability Ratio

Current Liability Ratio as on September 30, 2021 is Not applicable.

Total Debts to Total Assets

Total Debts to Total Assets as on September 30, 2021 is 83.08%. Debtors Turnover

Inventory Turnover

Not applicable

Not applicable

Operating Margin (%) Operating Margin as on September 30, 2021 is 24.76%.

Net Profit Margin (%) Net Profit Margin as on September 30, 2021 is 24.87%

Net Worth The net worth as of September 30, 2021 is ₹ 1,98,013 lakhs.

Capital Adequacy

The capital adequacy is 21.25% as of September 30, 2021. Net Profit After Tax

The net profit after tax for the year ending September 30, 2021 is ₹ 11,015 lakhs. Earnings Per Share

The earnings per share (Basic & diluted) for the year ending September 30, 2021 is ₹ 1.10.

Gross/Net Non-Performing Assets (NPAs) There are no NPAs as of September 30, 2021.

Capital Redemption Reserve/Debenture Redemption Reserve

Not applicable, being a Non-Banking Financial Service Company registered with the Reserve Bank of India

Adfactors 386



CIN - L27104UP1984PLC023979 Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403 Corp. Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

JINDAL SAW LIMITED

Standalone Consolidated											₹ Crores)		
S. No.	Particulars	Quarter ended			Half year ended Year ended					Half year ended		Year ended	
NO.		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	
1	Total Income from Operations	2570.56	2477.47	2021.72	5048.03	3434.62	8911	3004.97	2925.54	2446.78	5930.51	4136.11	10,873.19
2	Net Profit / (Loss) for the period (before Tax,												
	Exceptional and/or Extraordinary items#)	195.81	226.78	112.17	422.59	127.23	506.77	178.6	226.08	114.23	404.68	96.34	499.28
3	Net Profit / (Loss) for the period before tax (after												
	Exceptional and/or Extraordinary items#)	195.81	226.78	112.17	422.59	127.23	506.77	178.6	226.08	114.23	404.68	96.34	499.28
4	Net Profit / (Loss) for the period after tax (after												
	Exceptional and/or Extraordinary items#)	127.46	148.30	74.44	275.76	84.47	329.05	107.62	145.74	79.55	253.36	52.98	327.73
5	Total Comprehensive Income for the period [Comprising												
	Profit/(Loss) for the period (after tax) and Other												
	Comprehensive Income (after tax)]	129.71	150.54	71.69	280.25	78.97	342.25	109.67	156.34	71.09		40.75	328.48
6	Paid up Equity Share Capital	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95
7	Reserves (excluding Revaluation Reserve)	7,287.38	7,224.80	6,810.82	7,287.38	6,810.82	7,074.23				7,138.57	6,683.89	6,919.08
8	Net worth	7,351.33	7,288.75	6,874.77	7,351.33	6,874.77	7,138.18				7,202.52	6,747.84	6,983.03
9	Outstanding Debt	3,689.93	3,011.47	3,816.31	3,689.93	3,816.31	3,522.54	5,351.05	4,691.58	5,452.63	5,351.05	5,452.63	5,083.35
10	Debt Equity Ratio	0.50	0.41	0.56	0.50	0.56	0.49	0.74	0.66	0.81	0.74	0.81	0.73
	Earnings Per Share (of Rs. 2/- each) (for continuing												
	and discontinued operations) -												
11	1. Basic:	4.01	4.66	2.34	8.67	2.66	10.34	3.78	4.78		8.56	2.17	10.02
12	2. Diluted:	4.01	4.66	2.34	8.67	2.66	10.34	3.78	4.78	2.46	8.56	2.17	10.02
13	Debenture Redemption Reserve	0	62.5	62.5	0	62.5	62.5						
14	Debt Service Coverage Ratio	1.96	0.87	0.94	1.19	1.12	1.52	1.55	0.92	0.88	1.13	1.02	1.4
15	Interest Service Coverage Ratio	4.27	4.24	2.94	4.26	2.37	3.11	3.68	3.79	2.88	3.74	2.24	2.94

ional and/of Extraordinary items adjusted in the Statement of Profit and Loss in accordance with ind A5 Rules / A5 Rules , whichever is applicable

1. The above is an extract of the detailed format of quarterly/nine months/annual financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the guarterly/nine months/annual financial results are available on the websites of the stock exchanges, www.nseindia.com, www.bseindia.com and on the Company's website, www.jindalsaw.com. On behalf of Board of Directors of Jindal Saw Limited

Sminu Jindal

**Managing Director** DIN: 00005317

Bengaluru October 29, 2021 financialexp.ep

**Particulars** 

30-Jun-21 30-Sep-20 30-Sep-21 30-Sep-20 31-Mar-21 Unaudited Unaudited Unaudited Unaudited Unaudited Audited 979.27 4938.16 Total revenue 2055.21 931.61 753.86 2986.82 Profit before tax 47.27 (482.94)(435.67)(892.51)(394.34) (991.00)35.61 (362.48)(326.87)(780.51)Profit / (loss) after tax (310.69)(702.94)For Barbeque-Nation Hospitality Limited

Rahul Agrawal Chief Executive Officer & Whole time Director DIN-07194134

For the six months ended

Year ended

Place: New Delhi Date: 29.10.2021