

March 31, 2020

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra(East), Mumbai 400 051.

Dear Sir/Madam,

This is to inform you, with reference to the Non-convertible Debentures issued by NIIF Infrastructure Finance Limited (“NIIF IFL”) which are listed on NSE.

We have earlier notified to you that the Controlling equity stake of 51.48% of NIIF IFL was acquired by National Investment and Infrastructure Fund II (“NIIF Fund II”) from IDFC Financial Holding Company Limited (“IDFC FHCL”), pursuant to Share Purchase Agreement entered between IDFC FHCL, IDFC Limited and NIIF Fund II on March 12, 2019 (“SPA”). Thereafter NIIF Fund II has also acquired 7.41% equity stake of NIIF IFL from SBI Life Insurance Company Limited on March 15, 2019.

Upon consummation of the transaction with SBI Life Insurance Company Limited on March 15, 2019 , the shareholding of the Company was as follows:

Sr No.	Name of the Shareholder	No of shares	% of holding
1	NIIF Fund II with its Nominees	318,000,000	58.89
2	IDFC FHCL	162,000,000	30.00
3	Housing Development Finance Corporation Limited	60,000,000	11.11
	Total	540,000,000	100.00

We hereby inform you that Aseem Infrastructure Finance Limited an NBFC Infrastructure Company (NBFC-IFC) has acquired 30% equity stake of NIIF IFL from IDFC FHCL on March 30, 2020, upon consummation of the 2nd tranche of the transaction in terms of the SPA.

Accordingly, the present shareholding pattern of the Company is as follows :

Sr No.	Name of the Shareholder	No of shares	% of holding
1	NIIF Fund II with its Nominees	318,000,000	58.89
2	Aseem Infrastructure Finance Limited	162,000,000	30.00
3	Housing Development Finance Corporation Limited	60,000,000	11.11
	Total	540,000,000	100.00

Please also note that Sponsor of NIIF IFL has been also changed from IDFC FHCL to Aseem Infrastructure Finance Limited, pursuant to the approvals from Reserve Bank of India and as per the extant guidelines of RBI on Infrastructure Debt Fund, as NIIF IFL is NBFC-IDF.

Request you to please take the same on records.

Yours faithfully,

FOR NIIF Infrastructure Finance Limited

Amol A. Ranade
Company Secretary
Place : Mumbai